

M.E.S. Vasant Joshi College of Arts & Commerce, Zuarinagar Goa
B.Com. (NEP) Semester- III End Assessment October/ November 2024
(CBF-201) Major Course: Principles and Practice of Banking

Instructions:

1. Question Paper consists of a total of five questions with all the questions carrying equal marks.
2. Q. No. 1 is compulsory.
3. Internal choice in Q. No. 2 to Q. No. 5 is provided.
4. Figures to the right indicate maximum marks allotted.

DURATION: 2 HOURS

TOTAL MARKS: 80

Q. 1. State and define the following. (8 x 2 = 16 marks)

- i. State the Debtor – creditor relationship when customer is the debtor & bank is the creditor.
- ii. Meaning of Bank mandate
- iii. Describe Blind Person as a bank customer
- iv. Meaning of Remittance
- v. Explain the concept of Mail Transfer
- vi. What is Mobile banking
- vii. Explain the ATM Operations
- viii. What is the concept of Duty of Secrecy & Confidentiality

Q. 2. A. Discuss any four relationships between the banker and the customer. 12 marks

OR

Q. 2. B. Describe the procedure and documentation for opening bank account of HUF. 12 marks

Q. 2. C. Explain cheque as a negotiable instrument. 04 marks

Q. 3. A. Explain the concept of Cash Management. Examine the challenges and issues faced by bankers in extending cash management services. 12 marks

Q. 3. B. How does the bank apply the right of banker's lien? 04 marks

OR

Q. 3. C. How does the Indo-Nepal Remittance Facility help in foreign remittance? 04 marks

Q. 4. A. Analyze the Rights of a Banker versus the Rights of a Customer 12 marks

Q. 4. B. Evaluate the ways in which Customer Awareness is essential. 04 marks

OR

Q. 4. C. Explain how the Ombudsman Scheme 2021 assists in Grievance Redressal 04 marks

Q. 5. A. Evaluate the contribution of NEFT system in digital transfer of funds. 12 marks

Q. 5. B. Explain the concept of Power of Attorney 04 marks

OR

Q. 5. C. How does the customer decide what type of NRI account he can opt for out of NRE, NRO and FCNR accounts? 04 marks