

M.E.S. Vasant Joshi College of Arts & Commerce, Zuarinagar Goa
B.Com. (Hons.) Semester-III End Assessment (Regular), November 2024
Skill Enhancement Course: Personal Financial Planning (COM 243)

Duration: 1-hour

Total Marks: 20 marks

Instructions:

1. Question Paper consists of a total of five questions with all questions carrying equal marks.
2. Q.No.1 and 2. is compulsory.
3. Internal choice in Q.No.3 to Q.No.5 is provided.
4. Figures to the right indicate maximum marks allotted.

Q.1 Explain the following (4 x 1 = 4 Marks)

- a) Financial Planner
- b) Retirement planning
- c) Market Risk
- d) Estate Planning

Q.2 A State and Explain any two Sources of Retirement Planning. 02 Marks

Q.2 B List out the various small saving investment schemes available in India. 02 Marks

Q.3 A Explain the scope of financial planning in helping individuals achieve their long-term financial goals? 02 Marks

Q.3 B Classify any two types of Pure Risks. 02 Marks

OR

Q.3 C. Explain the any two types of retirement products available and describe how each one works to provide income after retirement? 02 Marks

Q.4 A Show the difference between stock and Mutual Fund by giving two points each. 02 Marks

Q.4 B Classify any four Insurance Products. 02 Marks

OR

Q.4 C Illustrate on any two Functions of Financial Planner 02 Marks

Q.5 A Explain how the benefits of personal financial planning can be applied to reduce debt and improve credit score for someone struggling with financial management? 02 Marks

Q.5 B How a passive investment strategy, like index investing, can be applied to reduce risk for a beginner investor? 02 Marks

OR

Q.5 C Elaborate on how steps of estate planning be customized for someone with complex assets such as a business or multiple properties? 02 Mark
