SUBJECT: ECONOMICS

ECO 242 - Entrepreneurship Development

Instructions: (i) All questions are compulsory.
(ii) Answer Q.2 to Q.5 in about 50 words.
(iii) Figures to the right indicate marks.

DURATION: 01 HOUR   **TOTAL MARKS: 20**

O.1. Answer the following questions.   **(4 x 1 = 4 Marks)**

a) List any one objective of accounting.
b) Define tourism entrepreneurship.
c) Name any one scheme for small entrepreneurship.
d) Identify any one problem faced by the rural entrepreneurs.

Q.2 A) Define accounting process.   **(2 Marks)**

OR

Q.2 A) State the perspectives of tourism entrepreneurship.   **(2 Marks)**

Q.2 B) List any two key benefits of registering a trademark for a business.   **(2 Marks)**

Q.3 A) Compare record keeping and accounting.   **(2 Marks)**

OR

Q.3 A) Explain the different measures which can be taken to develop rural entrepreneurship.   **(2 Marks)**

Q.3 B) Explain the different objectives for copyright.   **(2 Marks)**

Q.4 A) Explain any two internal sources of finance for entrepreneurs.   **(2 Marks)**

OR

Q.4 A) Explain any two types of patents.   **(2 Marks)**

Q.4 B) Compare any two policy measures for tourism entrepreneurship in India.   **(2 Marks)**

Q. 5 A) Discuss any two functions of trademarks.   **(2 Marks)**

OR

Q. 5 A) Illustrate the need for rural entrepreneurship.   **(2 Marks)**

Q.5 B) Discuss cash flow management and inventory management.   **(2 Marks)**

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