

ISSN 2277 - 5730
AN INTERNATIONAL MULTIDISCIPLINARY
QUARTERLY RESEARCH JOURNAL

AJANTA

Volume - VII

Issue - II

Part- I

April - June - 2018

**Peer Reviewed Referred
and UGC Listed Journal**

Journal No. 40776



ज्ञान-विज्ञान विमुक्तये

**IMPACT FACTOR / INDEXING
2017 - 5.2**

www.sjifactor.com

❖ EDITOR ❖

Assit. Prof. Vinay Shankarrao Hatole

M.Sc (Math's), M.B.A. (Mkt), M.B.A (H.R),
M.Drama (Acting), M.Drama (Prod & Dir), M.Ed.

❖ PUBLISHED BY ❖

Ajanta Prakashan

Aurangabad. (M.S.)



CONTENTS OF PART - I



Sr. No.	Name & Author Name	Page No.
11	Pradhan Mantri Mudra Yojana - An Initiative Towards Funding the Unfunded Shivani Shivdatt Shirodkar	102-110
12	Psychological Contract of Manufacturing Sector Employees in North Goa: Importance - Performance Analysis Approach Dr. K. G. Sankaranarayanan Paresh Lingadkar	111-119
13	Causes and Effects of Regulators Convergence on Commodity Derivatives Market in India Rakhi Ranjith	120-129
14	Predicting Green Product Purchase Behaviour Based on Theory of Planned Behaviour Meera R. Mayekar Dr. K. G. Sankaranarayana	130-140
15	Assessment of Corporate Governance Practices in Selected Co-Operative Banks of Odisha Riyanka Swain Dr. Debasis Patnaik	141-148
16	Exploring the causality between EVA and Stock Market Returns: Evidence from India Fadte Gaonkar Avisha Parab Narayan Dr. Y. V. Reddy	149-154

11. Pradhan Mantri Mudra Yojana - An Initiative Towards Funding the Unfunded

***Shivani Shivdatt Shirodkar**

Assistant Professor, Department of Economics, MES College of Arts and Commerce,
Zuarinagar-Goa.

Abstract

Micro enterprises constitute an important sector of the Indian economy as they account for more than 90% of the total number of enterprises and 90% of non-agricultural employment. One of the major bottlenecks of this sector is non-availability of credit. Many of these units are outside the purview of banking sector. According to NSSO survey (2013), there are 5.77 small business/ micro units mostly individual proprietorship or 'Own Account Enterprises' mostly owned by SC, ST and OBC. Out of these only 5% have access to formal financial institutions and the remaining have to depend on informal sources for their financial needs. Thus, to bring them into the mainstream, Government of India launched Pradhan Mantri Mudra Yojana (PMMY) along with Micro Units Development and Refinance Agency Ltd (MUDRA) on April 8, 2015. For the last couple of years PMMY has been successful in creating an environment for promotion, development and refinance of the micro units' sector in the country.

In this background this paper is an attempt to analyze the performance of PMMY unit wise, State wise, Region wise, scheme wise and category (of borrowers) wise for the past two financial years.

Keywords: Micro Units, Funding, PMMY.

Introduction

Micro Small and Medium Enterprises (MSMEs) play a significant role in the economic development of the Indian economy. The importance of MSMEs can be highlighted through their role in employment generation, manufacturing through less capital requirements, using local resources, being labour intensive and producing export oriented products etc.

The contribution of manufacturing MSMEs to GDP is almost 7.04%, and of services sector MSMEs is estimated at 30.50%, and the overall share of MSMEs sector in GDP