

M.E.S. COLLEGE OF ARTS & COMMERCE, ZUARINAGAR-GOA
B.Com (CBCS) III Semester End Examination (Regular/ Repeat), January, 2022
SEC1- BUSINESS LAW (UCLS101)

Instructions:

- 1) *All questions are compulsory. However, some questions have an internal choice*
- 2) *Answer sub questions in Q1 and Q2 in not more than 100 words each*
- 3) *Answer Q3 to Q6 in not more than 300 words each*
- 4) *Figures to right indicate maximum marks to the question/ sub question.*

Duration: 2 Hours

Max. Marks: 60

Q I. Write short notes on Any Three of the following: (3 x 4 = 12)

- a) General Offer
- b) Coercion
- c) Minor's capacity to contract
- d) Bailment
- e) Contract of Indemnity
- f) Conditions and Warranties

Q II. Write short note on Any Three of the following. (3 x 4 = 12)

- i) Duties of an Arbitrator
- ii) Conciliation
- iii) Arbitral Agreement
- iv) Rights and duties of a Bailee
- v) Advantages of Conciliation
- vi) Define Pledge

Q III. A. Explain the essentials of a Valid Contract. (12)

OR

B. Define various kinds of Offers, explain with an example. (12)

Q IV. A. What are the various ways in which a contract can be discharged? (12)

OR

B. Explain the concept of Agency? In what ways can an Agency be terminated? (12)

QV. A. Define the content and form of an Arbitral Award. (12)

OR

B. Explain the process of holding a Conciliation Proceeding. (12)
