

M.E.S. COLLEGE OF ARTS & COMMERCE, ZUARINAGAR-GOA
B.Com (CBCS) III Semester End Examination (Regular/ Repeat), January, 2022
GE4- ECONOMICS OF RESOURCES (UCEG101)

Instructions:-

- 1) *All questions are compulsory, however internal choice is available.*
- 2) *Answer any four sub questions each in Q.1 & Q.2. in not more than 100 words.*
- 3) *Answer Q.3 to Q.6 in not more than 400 words each*

Duration :2 Hours

Max. Marks: 80

Q.I. Answer *Any Four* from the following: (4x4=16)

- 1) Define the concept of 'Environmental Economics'.
- 2) Briefly explain the concept of 'Social Efficiency'.
- 3) Define 'Positive Externalities' with an example.
- 4) State four benefits of Carbon Credits.
- 5) Distinguish between the Biotic and Abiotic resources.
- 6) State any four goals of Sustainable Development.

Q.II. Answer *Any Four* from the following: (4x4=16)

- 1) List any four points of importance of Energy Security.
- 2) Define the concept of 'Water Pricing'.
- 3) Give any four solutions to the problem of Water Scarcity.
- 4) State the direct benefits of Education.
- 5) Define the term 'Human Resource Development'.
- 6) Briefly explain any two determinants of Health.

III.A) Describe in detail the problem of Negative Externalities with relevant example. (12)

OR

B) State the objectives of Environmental Impact Assessment (EIA) and explain its methodology. (12)

IV.A) Define 'Environmental Subsidies'. Describe how environmental subsidies works through market mechanism. (12)

OR

B) Illustrate the Optimist model of sustainable development and explain the conclusions derived from this model. (12)

V.A) Define the concept of 'Energy Audit'. Explain in detail the importance of Energy Audit(12)

OR

B) Explain in detail the significance of water pricing. (12)

VI.A) Elaborate on the need for Health Insurance. (12)

OR

B) Explain in detail the significance of Education in Human Resource Development. (12)
