

Total No. of Printed Pages:1

T.Y.B.Com. Course (CBCS) Ordinance (Semester-V)
EXAMINATION OCTOBER 2019
Industrial Management-CC 15

[Duration : Two Hours]

[Max. Marks :80]

Please check whether you have got the right question paper.

Instructions:-

- i. All questions are **compulsory**; however, **internal choice** is available.
- ii. Answer sub-Questions in Questions No.1 and Questions No.2 in **not more than 100 words each**.
- iii. Answer question No.3 to Question No.6 in **not more than 400 words each**.
- iv. Figures to the **right** indicate marks assigned to the questions.

1. Answer the following in brief (**any four**): 16
 - a) Explain any four factors determining Factory location.
 - b) What is Plant Layout?
 - c) Explain the significance of Scientific Management.
 - d) Examine the role of National Productivity Council.
 - e) What is meant by Work Environment?
 - f) Suggest some measures to minimize Occupational Hazards.
2. Write short notes on **any four** of the following: 16
 - a) Types of Benchmarking
 - b) Failure Mode and Effect Analysis
 - c) Process of Critical Path Method
 - d) Employee Safety
 - e) Health Program in Industries
 - f) OHSAS-18000
3. A) Examine the factors influencing Plant layout. 12

OR

X) What is Industrial Management? Explain its importance. 12
4. A) Examine the factors affecting Industrial Productivity. 12

OR

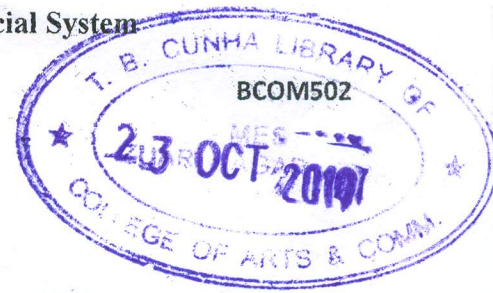
X) Suggest measures for improving Industrial Productivity. 12
5. A) What is Just in Time? Examine its features. 12

OR

X) Explain the Principles of TQM. 12
6. A) Examine the effects of Industrial Accidents. 12

OR

X) Explain the Code of Practices for accident prevention. 12



Total No. of Printed Pages: 1

**T.Y.B.Com Courses (CBCS) Ordinance (Semester V)
EXAMINATION OCTOBER 2019
Indian Monetary & Financial System**

[Duration : Two Hours]

[Max. Marks: 80]

Instructions:

1. All questions are compulsory.
2. Answer sub – questions in question 1 and 2 in not more than 100 words each.
3. Answer questions 3 to 6 in not more than 400 words.
4. Figures to the right indicate maximum marks to the question.

- Q.1 Answer any four of the following (4×4=16)
- a) What is Electronic Money?
 - b) Analyze the working of Cash Reserve Ratio (CRR) to control the supply of money.
 - c) State and explain any four features of the Informal Financial System.
 - d) Describe any four importance of Flow of Funds Matrix.
 - e) Brief out the structure of Formal Financial System.
 - f) What are Financial Services?
- Q.2 Answer any four of the following (4×4=16)
- a) Describe any four functions of Money Market.
 - b) What are the Certificates of Deposits?
 - c) What is a New Issue Market?
 - d) Explain any four functions of Life Insurance Companies.
 - e) Analyze any two factors influencing Underwriting.
 - f) Discuss any two advantages of Mutual Funds.
- Q.3 A) Summarize the Qualitative Methods in controlling supply of money in the economy. 12
OR
B) Classify the various Financial Institutions in the Financial Market. 12
- Q.4 A) State and explain the various functions of Indian Capital Market. 12
OR
B) Elaborate the role of Non –Banking Financial Companies. 12
- Q.5 A) Discuss the role of Central Bank in the functioning of Money Market in India. 12
OR
B) Highlight the different measures taken up by SEBI to protect the interest of the investors. 12
- Q.6 A) Elaborate the Non – Life Insurance Business in India. 12
OR
B) Explain the following financial services:- 12
- i) Venture Capital
 - ii) Credit Rating

Total No. of Printed Pages:02

T.Y.B.Com Course (CBCS) Semester V Ordinance
EXAMINATION OCTOBER 2019
Accounting Major II : Auditing

[Duration : Two Hours]

[Max. Marks: 80]

Instructions:

- 1) All questions are **compulsory**, however internal choice is available
- 2) Answer Sub-questions in question 1 and 2 in not more than **100** words each.
- 3) Answer question number 3 to question number 6 in not more than **400** words.
- 4) Figures to the **right** indicate **full** marks for respective question/ sub question.

Answer **any four** of the following:

(4x4=16)

- a) Auditing v/s Accountancy
- b) Objectives of vouching
- c) Scope of auditing
- d) Internal audit
- e) VAT audit
- f) Audit Note Book

2. Answer **any four** of the following:

(4x4=16)

- a) Permanent audit file
- b) Audit sampling
- c) Objectives of Internal Control
- d) Vouching procedure for receipts
- e) Tax audit
- f) Distinguish between report and certificate

3. A. Explain the classification of audit based on authority .

12

OR

B. Define audit. Explain the basic principles governing an audit.

12

4. A. What is meant by internal control? Explain the methods of evaluation of internal control system in an organization.

12

OR

B. What is 'Internal Check System'? Explain the objectives of internal check and how does it differ from internal audit?

12

5. A. What is audit planning? Explain the steps that an auditors should take before commencement of a new audit.

12

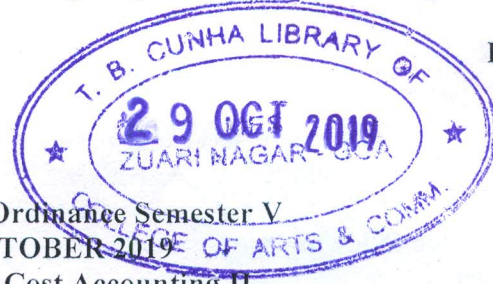
OR

B. Explain the different type of audit reports.

12

6. A. What do you mean by audit in a computerized environment? Explain the types of internal controls in CIS environment. 12
- OR
- B. What is management audit? Explain its objectives and importance. 12

Total No. of Printed Pages:3



T.Y.B.Com Courses (CBCS) Ordinance Semester V
 EXAMINATION OCTOBER 2019
 Cost Accounting Major II - Cost Accounting II

[Duration : Two Hours]

[Max. Marks :80]

Instructions :

1. Question No. 1 is compulsory.
2. Answer **any 3** questions from Q. No. 2 to Q. No. 6.
3. Give working notes **wherever** necessary.
4. **All** questions carry **equal** marks.

Q.1 The following data was obtained from the books of M&M company which has three production departments 'A', 'B' and 'C' and two service departments 'X' and 'Y' for half year ended 30th September, 2018. 20

	<u>Production Departments</u>			<u>Service Departments</u>	
	'A'	'B'	'C'	'X'	'Y'
Direct Wages (Rs.)	7,000	6,000	5,000	1,000	1,000
Direct Materials (Rs.)	3,000	2,500	2,000	1,500	1,000
Employees (numbers)	400	300	300	100	100
Asset Value (Rs.)	50,000	30,000	20,000	10,000	10,000
Electricity (kwh.)	8,000	6,000	6,000	2,000	3,000
Light Points (numbers)	10	15	15	5	5
Area occupied (sq.ft.)	800	600	600	200	200

The expenses for six months were as under:

	Rs.
Stores overhead	400
Motive Power	1,500
Electric Lighting	200
Labour Welfare	3,000
Depreciation	6,000
Sundries	19,390
Repairs and Maintenance	1,200
General Overheads	10,000
Rent and Taxes	600

You are required to prepare:

- (i) A primary distribution summary showing the distribution of overheads to various departments.
- (ii) A showing re-apportionment of service departments' expenses to production departments. Apportion the expenses of service department 'X' in the ratio of 2:3:5

and that of service department 'Y' in the ratio of 5:3:2 to production departments 'A', 'B' and 'C' respectively.

Q.2 From the following particulars you are required to calculate the earnings of a worker for a week **20**
under

- (i) Straight Piece Rate System
- (ii) Taylor's Differential Piece Rate System
- (iii) Halsey's Premium Plan
- (iv) Rowan's Premium Plan

Number of working hours per week	48 hours
Wages Per Hour	Rs. 11.50
Rate Per Piece	Rs. 4.50
Normal time taken per piece	20 minutes
Normal output per week	150 pieces
Actual output per week	180 pieces
Differential piece rates	80% of piece rate when output below normal production and 120% of piece rate when output above the normal production.

Q.3 a) The following annual charges are incurred in respect of a machine in a shop where **12**
manual labour is almost nil and where work is done by means of five machines of exactly similar type of specification.

	Rs.
i) Rent and Rates (proportional to the floor space occupied) for the shop	9,600
ii) Depreciation on each machine	1,000
iii) Repairs and maintenance for five machines	2,000
iv) Electric charges for light in the shop	1,080
v) Sundry supplies such as lubricants, jute, cotton waste, etc. for the shop	900
vi) Attendants: There are two attendants for the five machines and they are each paid Rs. 120/- per month.	
vii) Supervision: For the five machines in the shop, there is one supervisor whose emoluments are Rs. 500/- per month.	
viii) Power consumed – Rs. 0.05 per unit. The machine uses 20 units of power per hour.	
ix) Annual working hours per machine – 2,400 hours.	

b) The following is the budget of Essel Engineering Works for the year 2018.

08

Factory overheads	Rs. 29,000
Direct Labour cost	Rs. 48,900
Direct Labour Hours	67,000 hours

From the above figures calculate:

- Overhead absorption rates using Direct Labour Hour Method and Direct Labour Cost Method.
- Prepare a comparative statement of cost showing the result of application of each of the above rates to job no. 667 from the under mentioned data:

Direct Material cost	Rs. 50
Direct Labour cost	Rs. 35
Direct Labour hours	15 hours

Q.4

- What is Idle time? Explain the types of idle time and its treatment in cost accounts, 10
- The following particulars of M/s Ruchi & Co. relate to the year ending 31st March, 2018. 10

Particulars	Amount (Rs.)
Basic Wages	35,000
House Rent Allowance	4,500
Overtime Allowance	3,200
Night Shift Allowance	4,600
Provident Fund deposited for the period	15,000
Employees' State Insurance Contribution for the period	4,808
Recovery towards House Rent	6,200
Recovery towards supply of goods	5,000

- Dearness Allowance – 20% of basic wages.
- Provident Fund is paid for by the employer and the employee in equal share.
- The ratio of contribution by employer and employee to Employees' State Insurance is 7:5.

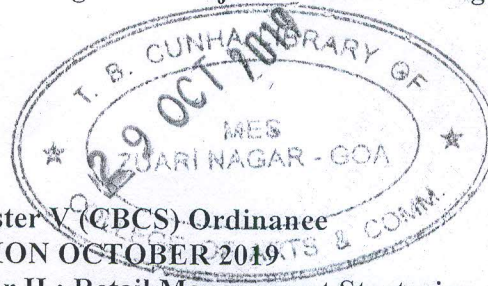
Determine the net amount of wages paid in cash to employees for the year ending 31st March, 2018.

- What is time wage system? Discuss its merits and demerits. 10
- What are overheads? Explain the classification of overhead costs. 10

Q.6 Write short notes on the following (any four): 20

- Objectives of time booking.
- Causes of Labour Turnover.
- Distinguish between cost allocation and cost apportionment.
- Advantages of departmentalization of overhead expenses.
- Accounting for under-absorption and over-absorption of overheads.

Total No. of Printed Pages:01



T.Y.B.com Semester V (CBCS) Ordinance
EXAMINATION OCTOBER 2019
Business Management Major II : Retail Management Strategies

[Duration : Two Hours]

[Max. Marks : 80]

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate maximum marks.

- Q.1 1. Write short notes: (any 4) (16 Marks)
- a) Quality in retail
 - b) Retail shopper
 - c) Importance of service in retailing
 - d) Process of handling customer complaints
 - e) Business mission
 - f) Customer loyalty Programs
- Q.2 2. Answer in 10-12 lines: (any 4) (16 Marks)
- a) Distinction between price v/s Value
 - b) Need for promotion by retailers
 - c) Push logistics v/s pull logistics
 - d) Customer loyalty –Meaning
 - e) How is Retail strategy performance evaluated
 - f) Concept of supply chain management
- Q.3 A) Explain the theory of Retail Life Cycle of Goods. (12 Marks)
Or
X) Describe the factors affecting retail pricing. (12 Marks)
- Q.4 A) Describe the factors that influence consumer buying decisions. (12 Marks)
Or
X) Discuss the factors responsible for the changing trends among the Indian consumers. (12 Marks)
- Q.5 A) Discuss the concept of customer Relationship Management. (12 Marks)
Or
X) Explain the meaning of customer service and Standardization v/s Customization of Service (12 Marks)
- Q.6 A) Describe the Retail Growth Strategies. (12 Marks)
Or
X) Explain the essential features of a supply Chain Management system. (12 Marks)

Total No. of Printed Pages:2

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T.Y.B.Com Courses (CBCS) Ordinance (Semester V)
EXAMINATION OCTOBER 2019
Banking & Financial Services Major 2 : Bank Management

[Duration : Two Hours]

[Max. Marks: 80]

Instruction :

- 1) All questions are compulsory however internal choice is available
- 2) Answer sub- questions in Questions 1 and 2 in not more than 100 words each.
- 3) Answer questions from Questions 3 to 6 in not more than 400 words each
- 4) Figures to the right indicate maximum marks to the questions.

Q.1 Answer any four of the following 4X4=16

- a) Explain the significance of Deposits and Borrowings
- b) Explain any four financial disclosure requirements of banks
- c) Explain the components of income side of banks Profit and Loss Account
- d) Explain the objectives of Asset – Liability Management
- e) Explain any four objectives of Loan policy
- f) Explain in brief the functions of Treasury

Q.2 Answer any four of the following 4X4=16

- 1) Briefly explain the Risk Process
- 2) What is Capital? State the components of Bank Capital
- 3) Explain any four Pricing Objectives in bank
- 4) Explain the role of Direct Selling Agent and Direct Marketing Agent
- 5) Write a short note on Consumer Protection Councils.
- 6) Explain any four functions of Marketing Information System

Q.3 A) Following balances are extracted from the books of XYZ Bank Ltd. For the year ended 31st March 2018 you are required to prepare the statement of Profit and Loss Account. 12

Particulars	Amount
Interest on cash credits	4,80,000
Interest on fixed deposit	5,96,000
Interest on loan	5,60,000
Establishment expenses	1,20,000
Audit fees	10,000
Commission charged	14,000

Interest on Overdrafts	1,20,000
Interest on saving bank accounts	1,44,000
Postage and telegram	4,000
Printing and stationary	6,000
Rent and taxes	44,000
Sundry expenses	4,000
Discount on bills discounted	3,30,000

Additional information :

1) Make a provision of Rs.60,000 for doubtful debts

OR

B) Explain the components which appear on the Asset and Liabilities side of bank Balance Sheet. 12

Q.4 A) What is Treasury Operations? Explain the various Treasury Products available in market. 12

OR

B) Discuss the Asset – Liability Management Framework in banks in India. 12

Q.5 A) Define Risk. Elaborate in detail different types of Risks in Banks. 12

OR

B) Discuss in brief the various Methods of Pricing of Deposits 12

Q.6 A) Explain the various Marketing strategies adopted by Banks in Marketing 12

OR

B) Explain the Procedure for Redressal of Grievances under Banking Ombudsman scheme. 12



Total No. of Printed Pages:5

**T.Y. B.com. Semester V (CBCS) Ordinance
EXAMINATION OCTOBER 2019
Accounting Major III : Government Accounting**

[Duration : 2 Hours]

[Total Marks : 80]

Instructions:-

- 1) Question no.1 is compulsory
- 2) Answer any three questions from question no.2 to question no.6
- 3) Each question carries 20 marks
- 4) Figures to the right indicate maximum marks allotted.
- 5) All working notes to form part of the answer.

Q.1 From the following Receipt and Payment Account and Balance sheet of Mapusa Municipality, prepare Income and Expenditure Account for the year ended 31st March, 2019 and a Balance Sheet as on that date. (20 marks)

**RECEIPT & PAYMENT ACCOUNT
For the year ended 31st March 2019**

Receipt	Rs.	Payment	Rs.
To Cash in hand and at Bank (1-04-2018)	6,50,000	By Establishment Expenses	7,55,000
To tax Revenue		By Printing Stationary	1,20,000
House Tax	5,90,000	By water supply	1,02,500
Vehicle Tax	5,70,000	By sewerage & Drainage	1,98,750
Professional Tax	80,000	By Road	1,98,750
Other Tax	70,000	By Repairs to Municipal Building	1,10,000
To Non Tax Revenue		By Investment	6,00,000
Water supply	76,000	By store	2,30,000
Sewerage & Drainage	79,000	By Housing Complex	5,50,000
Roads Lighting	2,67,500	By Repayment of Retention money	2,50,000
Other receipts	6,30,000	By Municipal Service & Commission	2,12,500
To Government Grants		By Cash in Hand and at Bank (31- 03- 2019)	20,05,000
For Road Maintenance	5,50,000		
For Sewerage Maintenance	6,00,000		
To Retention Money			

From Contractors	5,80,000		
To Advance			
Allotment of Houses	5,90,000		
	53,32,500		53,32,500

BALANCE SHEETAs on 31st March, 2018

Liabilities	Rs.	Assets	Rs.
Capital fund	7,50,000	Fixed Assets	7,00,000
Municipal fund	5,50,000	Housing complex under construction	90,000
Water supply fund	6,00,000	Investments	7,00,000
Loans	6,00,000	Stores	5,25,000
Contractor Retention Money	75,000	Deposits	1,40,000
Depreciation Provision	70,000	Professional Tax Accrued	20,000
Expenses payable	80,000	Cash in Hand and at Bank	6,50,000
Advance for a Allotment of House	1,00,000		
	28,25,000		28,25,000

Additional Information:

1. Provide Rs.62,500 for depreciation on Fixed Assets
2. Accrued professional tax on 31st March, 2018 Rs. 20,000
3. Accrued professional tax on 31st March, 2019 Rs. 10,000
4. Expenses outstanding on 31st March, 2018 Printing & stationary 35000, Establishment expenses Rs.45000
5. Closing stock of stores on 31st March, 2019 Rs. 4,75,000

Q.2 From the following Trial Balance of Kadamba Transport Corporation Ltd, registered under Companies Act 2013, Prepare Balance Sheet as on 31st March,2019 (20 marks)

Particulars	Debits (Rs.)	Credits (Rs.)
Issued, Subscribed & Paid up capital		30,00,000
Grant in Aid under JNRUM Scheme (after adjustment)		15,00,000
Govt. Grants for up gradation (after adjustment)		10,00,000
Profit loss Account(current year Profit)		25,00,000
Long Term Loan form GIDC		80,00,000
Provision for Employee benefits		24,50,000
Provision for Gratuity		14,85,500
Bank overdraft		10,00,000

Trade payable		12,00,000
Staff advance payable		7,85,000
KSTC welfare fund		1,76,000
Unclaimed Gratuity		3,30,000
Unpaid wages		2,50,000
Provision for bonus		2,43,500
Land & building	8,00,000	
Bus stand building	12,00,000	
Workshop shade	10,00,000	
Plant & equipment	34,00,000	
Furniture & fixture	10,00,000	
Operating fleet and other vehicles	1,00,00,000	
Investment in shares	15,00,000	
Investment in insurance Deposit fund	25,00,000	
Store and spare parts	2,50,000	
Trade receivable	50,000	
Cash in hand	50,000	
Cash in bank	17,50,000	
Loans & advance to employees	1,00,000	
Prepaid expenses	50,000	
Balance with P.W.D	1,25,000	
Balance with R.T.O	33,000	
Interest accrued on Deposits	12,000	
Computer software	1,00,000	
	2,39,20,000	2,39,20,000

Additional information:

The authorized capital of the corporation was 50,000 equity shares of Rs. 100/- each of which 30,000 equity shares are fully subscribed by the State Government. The corporation declared dividend @ 10% after transferring 5 % to General Reserve.

- Q.3 Pentair Ltd has two projects A and Project A and Project B under consideration. Both the (20 marks) projects have a estimated life of 5 years and have initial cash outlay of Rs. 500000 for Project A and Rs 800000 for Project B
The anticipated cash inflows after tax is an under:

Year	Project A	Project B
1	-	200000
2	100000	280000
3	400000	320000
4	280000	340000
5	120000	160000

The company follows straight line method of depreciation and cost of capital is 16%
The discounted value of Rs. 1 for 5 years at 16% are given below.

Year	1	2	3	4	5
PV@16%	0.826	0.743	0.640	0.552	0.476

You are required to make appraisal of the two projects and advice the company by using the following.

- Payback period
- Average rate of return
- Net present value
- Profitability index

Q.4 A. Project composed of seven activities along with its time estimates is given below. (10 marks)

Activity	Estimated duration (Weeks)		
	Optimistic	Most Likely	Pessimistic
1-2	1	1	7
1-3	1	4	7
1-4	2	2	8
2-5	1	1	1
3-5	2	5	14
4-6	2	5	8
5-6	3	6	15

Considering the above information

- Draw the Project Network.
- The expected Project Length Critical Path

B. What are the principles of government accounting?

(10 marks)

Q.5 A. Karnataka Electricity Corporation Ltd gives the following extract from its trial balance as on 31st March, 2019, Prepare statement of Profit and Loss for the year ended 31st March, 2019
Also prepare a statement of Reserves and Surplus.

(10 marks)

Particulars	Dr.	Cr.
Sale of Energy		
Domestic	-	25,75,000
Industrial		1,49,00,000
Purchase of energy	79,23,000	
Salary and wages	12,00,000	
Establishment expenses	19,95,000	
Rent, rates and taxes	76,500	
Conveyance and travelling	60,000	
Audit Fees	22,500	

General Expenses	1,50,000	
Director fees and allowances	25,500	
Interest on loan	3,52,500	
Interest on consumers Security deposits	1,20,000	
Rent of meters		1,05,000
Maintenance of public Lamps		22,500
Hire charges on machines		37,500
Miscellaneous receipts		15,000

Additional Information:

1. Depreciation for the year Rs. 17,25,00
2. Provision for taxation Rs. 22,80,000

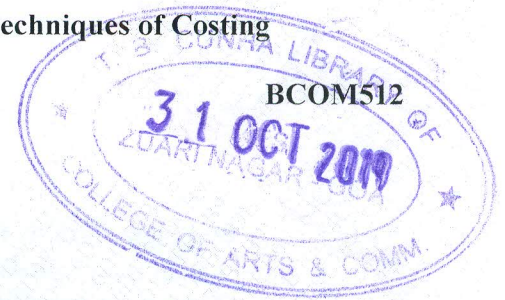
B. Explain the accounting procedure of Government Expenditure.

(10 marks)

2.6 Answer the following:

- a. Public Accounts
- b. Votable and Non Votable Grants
- c. Limitation of Present Accounting system of Local Self-Governing Body.
- d. BOO as a new area of Contracting

(5X4=20
marks)



Total No. of Printed Pages:3

**T.Y.B.com Semester V (CBCS) Ordinance
EXAMINATION OCTOBER 2019
Cost Accounting Major III : Techniques of Costing**

[Duration : Two Hours]

[Total Marks :80]

Instructions:

- 1) Question No.1 is Compulsory.
- 2) Answer any Three question from Q.No. 2 to Q. No.6.
- 3) Figures to the right indicate maximum marks allotted.
- 4) All Questions carry equal marks.
- 5) Enter the appropriate main & sub-questions numbers in the answer-book.

Q.1 You are given the following data for the year ending 31st March, 2019 of the Alliba Company (20)

Direct Materials	Rs. 2,00,000
Direct Labour	Rs. 2,00,000
Variable Overhead	Rs. 2,00,000
Fixed Cost	Rs. 3,00,000
Net Profit	Rs. 1,00,000
Sales	Rs. 10,00,000

Calculate the following:

1. P/V Ratio.
2. Break Even Point in Sales Value.
3. Profit when sales amounted to Rs.15,00,000.
4. Margin of Safety.
5. Sales required to earn a net profit of Rs. 1,20,000 after the corporate Income Tax rate being 40%.

Q.2A. The following particular are extracted from the records of Shanni Company. (20)

Particular	Product A per unit	Product B per unit
Sales	Rs.100	Rs.120
Consumptions of Material	2 Kgs	3 Kgs
Material Cost	Rs. 10	Rs. 15
Direct Wages Cost	Rs. 15	Rs. 10
Direct Expenses	Rs. 5	Rs. 6
Machine Hours used	3 hours	2 hours
Overhead:		
Fixed	Rs.5	Rs.10
variable	Rs. 15	Rs. 20

Direct Wages per hour is Rs. 5.

Comments on the profitability of each product (both use the same materials) when

1. Total sales potential is limited.
2. Raw material is in short supply.
3. Production capacity (in terms of machine hours) is the limiting factor.

B. Assuming Raw material as the key factor available of which is 10,000 kg. and maximum sales potential of each product being 3,500 units. Find out the product mix which will yield the maximum profit.

Q.3 The standard material inputs required for 1,000 kg. of a finished product are given below. (20)

Materials	Qty.(in Kgs.)	Standard Rate perKg.(Rs.)
P	450	Rs. 20
Q	400	Rs. 40
R	<u>250</u>	Rs. 60
Total	1,100	
Less: Standard Loss	<u>100</u>	
Standard Output	1,000	

Actual Production in a period was 20,000 Kgs. of the finished product for which the actual quantities of materials used and the price paid thereof as under:

Material	Qty.Used (in Kgs.)	Actual Rate per Kg. (Rs.)
P	10,000	Rs. 19
Q	8,500	Rs.42
R	<u>4,500</u>	Rs.45

Calculate:

1. Material Cost Variance
2. Material Price Variance
3. Material Usage Variance
4. Material Mix Variance
5. Material Yield Variance

Q.4A) A 100 Skilled workmen, 40 Semi-Skilled workmen and 60 Unskilled workmen were to worked for 30 weeks to get a contract job completed. The standard weekly wages were Rs.60, Rs. 36 and Rs. 24 respectively.

The job were actually completed in 32 weeks by 80 Skilled workmen, 50 Semi-Skilled workmen and 70 Unskilled workmen who were paid Rs. 65, Rs.40 and Rs.20 respectively as weekly wages.

Find out:

1. Labour Cost Variance.
2. Labour Rate Variance.
3. Labour Efficiency Variance.

(10)

- (B) For the data given below relates to modern garments which produces and sold T-shirts during 2018-19. The opening stock of 500 T-shirts valued at Rs.1,00,000 including variable cost of Rs. 80 per T-shirt:

Production	5000 T-shirts
Sales @ Rs.300 per T-shirts	4000 T-shirts
Direct Material Cost	Rs. 2,00,000
Direct Labour Cost	Rs. 1,00,000
Factory Overheads:	
Variable	Rs.1,00,000
Fixed	Rs. 6,00,000

Closing stock is valued at current cost.

You are required to present income statement using:

- a) Absorption Costing
- b) Marginal Costing

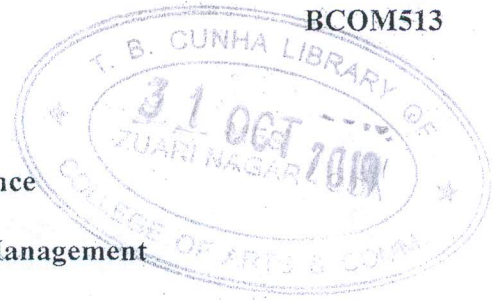
Account briefly for the difference in net profit between the two income statements. (10)

Q.5A) Explain the different classification of reports. (10)

B) Explain the need of management Control System in a company. (10)

Q.6 Write Short notes on any four of the following: (4X5=20)

- a) Assumptions of Break Even Analysis.
- b) Application of Marginal costing in pricing decision.
- c) Merits of Standard Costing.
- d) Steps of Performance budgeting.
- e) Objectives of Marginal Costing.
- f) Significance of Variance Analysis



Total No. of Printed Pages:2

**T.Y. B.com Semester V (CBCS) Ordinance
EXAMINATION OCTOBER 2019
Business Management Major III : Advertising Management**

[Duration : Two Hours]

[Total Marks :80]

Instructions:

- i) All questions are **compulsory**, however **internal choice** is available.
- ii) Answer sub-questions in Question 1 and Question 2 in not more than **100 words each**.
- iii) Answer to Question 3 to Question 6 must be of approximately **400 words each**.
- iv) Start **each** question on a **fresh** page.

Q.1 Answer **any four** of the following in approximately **100 words each**: **16 Marks**

- a) Internet Advertising
- b) Cause Marketing
- c) Direct Media
- d) Importance of Illustration in Advertisement
- e) Layout of an Advertisement copy
- f) Essentials of an effective copy

Q.2 Answer **any four** of the following in approximately **100 words each**: **16 Marks**

- a) In-house Advertising Agency
- b) Client Turnover
- c) Advertising Agency Compensation
- d) Advertising Effectiveness
- e) Copy Research
- f) Importance of Research in Advertising.

Q.3A) What is Advertising? Explain the benefits of Advertising. **12 Marks**

OR

B) Discuss the various factors influencing the choice of an Advertising Media. **12 Marks**

Q.4A) Explain the various types of Advertisement Copy with the help of appropriate examples. **12 Marks**

OR

B) Explain the various types of illustration with the help of appropriate examples. **12 Marks**

Q.5A) Explain the Concept of "Client Agency Relationship". Discuss the various Principles of Client Agency Relationship. **12 Marks**

OR

B) Discuss the various factors influencing the choice of an Advertising Agency. **12 Marks**

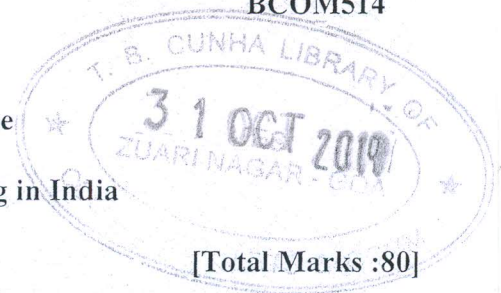
Q.6A) What is DAGMAR? Explain its merits and demerits. **12 Marks**

OR

B) Explain the Pre-testing methods of measuring advertising effectiveness. **12 Marks**

Total No. of Printed Pages:01

T.Y. B.com Semester V (CBCS) Ordinance
EXAMINATION OCTOBER 2019
Banking & Financial Services Major III : Banking in India



[Duration : 2 Hours]

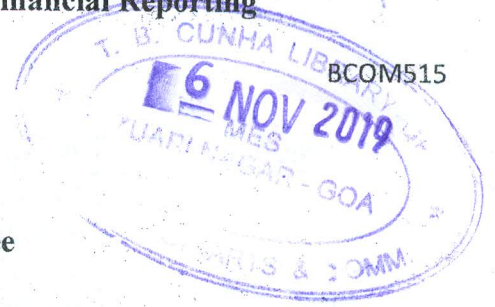
[Total Marks :80]

Please check whether you have got the right question paper.

Instructions:

- 1) All questions are **compulsory**. However internal choice is available.
- 2) Answer sub-questions in question 1 and 2 in **not** more than **100** words **each**.
- 3) Answer questions from questions 3 to 6 in **not** more than **400** words **each**.
- 4) Figures to the right indicate maximum marks to the question.

- Q.1 Answer **any four** of the following: (4x4=16 Marks)
- 1) Differentiate between banks and NBFC's
 - 2) Write a short note on role of NBFC's.
 - 3) What is the role of commercial banks in Agriculture and Rural development?
 - 4) Write a short note on Micro-finance through Self-Help Groups?
 - 5) What are the problems faced by Regional Rural Banks?(Any 4)
 - 6) Classification of Agricultural financing on the basis of mode of lending and time.
- Q.2 Answer **any four** of the following: (4x4=16 Marks)
- a) Write a short note on Strategic Debt Restructuring (SDR)
 - b) What were the observations of Narasimham Committee I (1991)
 - c) Explain in brief the classification of Non-Performing Assets.
 - d) Differentiate between Working Capital and Term Finance. (Any 4)
 - e) Write any four problems faced by SME's
 - f) Write the functions of EDC.
- Q.3 X) Explain the various regulation on NBFC's in India. (12 Marks)
OR
Y) Explain the various types of NBFC's in India. (12 Marks)
- Q.4 X) What are the various causes of Non-Performing Assets? (12 Marks)
OR
Y) Explain the recommendations of Narasimham Committee-I. (12 Marks)
- Q.5 X) Explain the functions of NABARD. (12 Marks)
OR
Y) What are the various problems faced by Co-operative Credit Societies? (12 Marks)
- Q.6 X) What role is played by small and Medium Enterprises in the Indian Economy? (12 Marks)
OR
Y) What is the role played by SIDBI in financing industry? (12 Marks)



Total No. of Printed Pages:04

**T.Y.B.com Semester V (CBCS) Ordinance
EXAMINATION OCTOBER 2019
Accounting Major 4 : Financial Reporting**

[Duration : Two Hours]

[Total Marks:80]

Instructions:

- 1) Question No.1 is compulsory.
- 2) Attempt any 3 questions from Questions no.2 to Questions No.6.
- 3) Each question carries 20 marks.
- 4) Mention working note required wherever necessary.

Q.1 a) ABP Ltd. Provides the following information:

Net profit for the year 2017: Rs 1,40,000

Net profit for the year 2018: Rs. 2, 75, 000

Date	Particulars	No of shares
1-1- 18	No. of shares outstanding at the beginning of the year	8,100 shares
30- 4-18	Issue of fresh shares for cash	2,700 shares
1-11-18	Buy back of shares	1,350 shares
31-12-18	Balance at the end of the year	9,450 shares

You are required to calculate the restated EPS for the year ended 31-12-2017 and the Basic EPS for the year ended 31-12-2018. (5 marks)

b) The following transactions are available of Sun Pharma Ltd. For the year ended 31-3-2019:

Sr.No	Particulars	Amount
1.	On 25-3-19 Goods sold to client but at request of the client these were delivered on 5-5-19	Rs. 90,000
2.	On 15-1-19 Goods sold on consignment basis of which 20% of goods remained unsold with consignee as on 31- 3-19	Rs. 2,25,000
3.	On 28-3-19 the company made cash sales and offered a trade discount of 5% on cash sales to its client	Rs. 11,70,000 (Gross)

You are required to advice the accountant of Sun Pharma with valid reasons on the amount to be recognized as revenue in the above cases as per the provisions of AS-9-“Revenue Recognition”. Also determine the total revenue of Sun Pharma at the end of 31-3-2019. (5 marks)

c) Tate motors obtained a loan for Rs. 1,80,00,000 cr on 1-4-2018 from Kotak Mahindra Bank and it was utilized as under:

Sr. No.	Particulars	Amount (Rs.)
1.	Construction of factory premises (construction came to a halt for a period 3 months on account of heavy rainfall)	75,00,000
2.	Working capital	30,00,000
3.	Machinery	60,00,000
4.	Advance for purchase of crane	15,00,000

On 31-3-2019, the construction of factory was completed. The machinery was ready for its intended use at the time of its purchase. Delivery of crane was not received. Total interest charged by the bank was Rs. 27, 00,000 for the year ending 31-3-19. (5 marks)

You are required to show the treatment of interest as per the provisions of AS-16 and also explain the what is meant by qualifying assets.

- d) Mahindra & Mahindra ltd. Began the construction of a new plant on 1-4-2018 and obtained a special loan of Rs. 6,00,000 to finance the construction of the plant. The rate of interest on the load was 10%. The expenditure incurred by the company on the project was as follows:

Data	Amount (Rs)
1-4-18	7,50,000
1-8-18	18,00,000
1-1-19	3,00,000

The company's other non- specific loan was Rs. 34, 50, 000 at an interest rate of 12%. The construction of the plant was completed by 31-3-2019. You are required to calculate the amounts of interest to be capitalised as per the provisions of AS 16. (5 marks)

- Q.2 a) Following is the profit and Loss account of Bharti Airtel ltd for the year ending 31-3-2019:

Particulars	Amount (Rs)in('000)	Amount (Rs)in('000)
Income :		
Turnover	57,050	
Other Income	1,512	58,562
Expenditure:		
Operating Expenses	51,316	
Interest on 10% Debentures	2,314	
Interest on bank OD	186	
Excise Duty	3,436	57,252
Profit before depreciation		1,310
Less: Depreciation		510
Profit before tax		800
Provision for taxation		550
Profit after tax		250
Less: Transferred to General reserve		50

		200
Less: Dividend paid and payable		90
Retained earnings		110

Notes:

- i) Sales represents value of goods sold after deducting discounts, returns and sales tax.
- ii) Salaries, wages and other employee benefits amounting to Rs. 20,494 ('000) are included in operating expense.
- iii) Bank overdraft is treated as a temporary source of finance.
- iv) Amount of Rs. 90 ('000) relating to deferred tax is included in provision for taxation.

Prepare the value Added statement of BhartiAirtel for the year ended 31-3-2019 and reconcile the Total Value Added with the profit before Tax. **(10 marks)**

- b) i) TLC Ltd, Has three division : Skincare, Textiles and Chemicals. The company has disclosed the following information for the year ending 31-3-2019:

Skincare		Chemicals		Textile	
Segment	Rs.	Segment	Rs.	Segment	Rs.
Sale to chemicals	1,14,37,500	Sale to textile	1,12,500	Export to Germany	6,75,000
Domestic sale	2,25,000	Export to France	7,50,000		
Export Italy	1,53,37,500				
Total	2,70,00,000		8,62,500		6,75,000

Financial results and assets of the company are as follows:

Particulars	Head office	Skincare (Rs)	Chemicals(Rs)	Textile (Rs)
Financial expenses		15,000	18,750	3,750
General expenses allocated to HO		1,80,000	90,000	90,000
Operating profit /loss before tax		6,00,000	75,000	(30,000)
Non – current liabilities	1,42,500	75,000	37,500	4,50,000
Fixed Assets	1,87,500	7,50,000	1,50,000	4,50,000
Net Current Assets	1,80,000	4,50,000	1,50,000	3,37,500

Prepare a segment report of TLC Ltd for the year ending 31-3-2019. **(5 marks)**

(5 marks)

- ii) Discuss any 5 the advantages of interim reporting.

- Q-3 a) What is meant by IFRS? Discuss the convergence of IFRS with Indian Accounting **(10 marks)**

Standards.

- b) In the book of JK Cement Ltd, the balance of machinery appeared at Rs.5, 60,000 as on 1-4-2018. The company follows WDV method of depreciation and charges 10% depreciation p.a. on machinery. On Scrutiny it was found that a machine appearing in the books of accounts on 1-4-2018 at Rs1,60,000 was disposed of on 30-9-2018 for Rs. 1,35,000 in exchange for new machinery costing Rs.1,50,000. You are required to calculate:

- Total depreciation to be charged in Profit and Loss account for the year ending 31-3-2019
- Profit /Loss on exchange of machinery
- Book value of Machinery in the Balance Sheet as on 31-3-2019.

(10 marks)

Q.4

- a) Discuss the points of distinction between Indian GAAP and US GAAP.

(10 marks)

- b) From the following details provided by Bajaj Industries ,compute the total value of Human Resource of skilled and unskilled group of employees according to the Lev and Schwartz (1971) model:

Sr.No	Particulars	Skilled	Unskilled
1.	Annual Average earning of an employee till the retirement age	75,000	50,000
2.	Age of retirement	68 years	65 years
3.	Discount rate	15%	15%
4.	No. of employees in the group	40	40
5.	Average Age	65 years	63 years

(10 marks)

Q.5

- a) Describe the essential qualitative characteristics of a financial report.

(10 marks)

- b) Discuss the mechanism of setting financial reporting Standards in India

(10 marks)

Q.6 Answer any four of the following in 350-400 words:

(5x4=20)

- a) Describe the Users of Financial statements.
- b) What is meant by corporate social responsibility reporting?
- c) Discuss the various benefits of Accounting Standards. (5pts)
- d) Why are IFRS needed? (5pts)
- e) What do you mean by Guidance notes?
- f) Discuss any 5 points of comparison between IFRS and Indian AS.(5pts)

Total No. of Printed Pages:03

T.Y.B.com Semester V (CBCS) Ordinance
EXAMINATION Oct/Nov 2019
Cost Accounting 4 : Management Accounting

[Duration : Two Hours]

[Total Marks :80]

Instructions:

- 1) Q.1 is compulsory.
- 2) Answer any **Three Questions** from Question 2. to question 6.
- 3) Figures to the **right** indicate **maximum** marks allotted.
- 4) Working notes should form part of the answer.

Q.1 A silk Garments Industry provides you with the following data at 80% working capacity at (20 marks) which it produces 8,000 units.

Particulars	(at 80% capacity) Rs.
Direct material	24,000
Direct labour	16,000
Direct expenses	8,000
Power (30% fixed)	40,000
Repairs and maintenance (60% fixed)	12,000
Selling expenses (40% variable)	24,000
<u>Fixed expenses:</u>	
Depreciation	32,000
Salaries and wages	75,000
Other Administrative expenses	68,000

Prepare a Flexible Budget to show cost of production at 90% and 100% capacity and also determine the total cost per unit, respectively.

Q.2 A company provides you the following information of machine X and Y.

(20 marks)

Particulars	Machine X	Machine Y
Purchase price	Rs. 5,00,000	Rs. 8,00,000
Useful life	5 years	8 years
Method of depreciation	Straight line	Straight line
Tax rate	30%	30%
Annual sales	Rs. 9,00,000	Rs.10,00,000
Variable cost	40% of sales	30% of sales
Fixed cost (other than depreciation) per annum	Rs. 1,00,000	Rs. 2,00,000
Annuity factor for 5 and 8 years respectively @ 10%	3.791	5.335

Prepare a statement, showing which of the above machines should be purchased, on the basis of net present value (NPV).

- Q.3 A) Bright Electronics has given below the budgeted sales figures for January to June 2019. (10 marks)

a)

2019	Sales Rs.	2019	Sales Rs.
January	80,000	April	1,20,000
February	1,00,000	May	90,000
March	90,000	June	1,30,000

- b) Opening cash and bank balance as on 1st march 2019 Rs. 25, 000.
 c) Sales are 30% in cash and 70% on credit. Credit sales are receivable in the second month of sale (January sales receivable in February).
 d) Purchases of each respective month are 60% of the sales of the month, payment will be made in the month following the purchase.
 e) Other payments:
 Income tax, paid in April, Rs. 20,000.
 Prepare the cash budget for the two months March and april 2019, respectively.

- B) Following are the particulars of two projects P and Q

Particulars	Project P	Project Q
Initial cash outflow	Rs. 4,00,000	Rs.3,50,000
Annual profit before tax (after depreciation)	Rs.1,20,000	Rs.1,00,000
Tax rate	30%	30%
Yearly Depreciation	Rs. 80,000	Rs.70,000
Life of the project	5 years	5 years

(10 marks)

Calculate the payback period for the above projects, respectively.

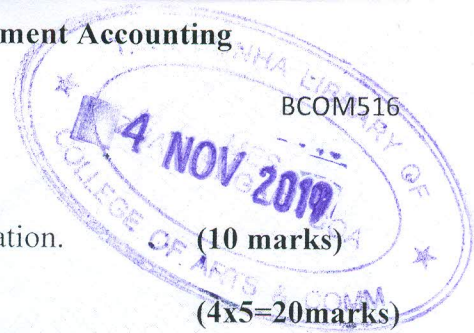
- Q.4 A) A company manufacturing bedsheets submits the following figures. (10 marks)

For the first quarter of 2018	Product 'Pink'	Product 'Green'
a. Sales in units		
January	3,000	4,200
February	2,500	6,000
March	3,500	5,500
b. Selling price per unit	Rs. 200	Rs.250
Target for first quarter of 2019		
c. Sales quantity increase	10%	20%
d. Sales price increase	10%	12%

From the above, prepare a sales Budget for the first quarter ended March 2019.

- B) State and explain the functions of management Accounting. (10 marks)

- Q.5 A) What is "Target Costing"? Enumerate its various advantages. (10 marks)



B) Explain in brief, the scope of management accounting in an organization.

(10 marks)

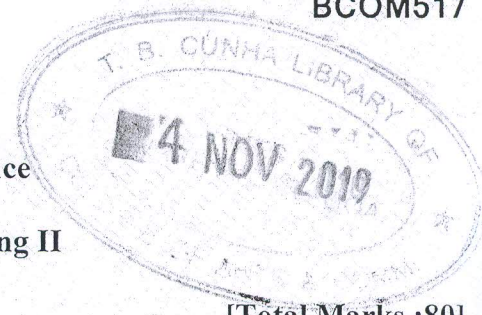
Q.6 Write short notes on any four of the following:

(4x5=20marks)

- a) The need for Enterprise Resource Planning.
- b) Tools and techniques of Management Accounting.
- c) Traditional methods of project evaluation.
- d) Benefits of Enterprise Resource Planning.
- e) Functional budgets
- f) Stages involved in Target Costing.

Total No. of Printed Pages:1

**T.Y.B.com Semester V (CBCS) Ordinance
EXAMINATION November 2019
Business Management 4 : Service Marketing II**

**[Duration : Two Hours]****[Total Marks :80]****Instructions:-**

- 1) All questions are compulsory, however internal choice is available.
- 2) Answer sub questions in question 1 and questions 2 in not more than 100 words each.
- 3) Answer questions from question 3 to questions 6 in not more than 400 words each.
- 4) Figures to the right indicate maximum marks to the questions.
- 5) Paper carries maximum 80 marks.

1. **Answer any four of the following:-** (4x4=16)
 - a) Explain the role of tour operator.
 - b) Explain any two pricing considerations of Indian railways.
 - c) Write a short note on "health tourism".
 - d) State the advantages of mutual fund investment
 - e) State the importance of bank marketing.
 - f) Write 2 points of difference between savings account and current account.
2. **Answer any four of the following:-** (4x4=16)
 - a) Fire insurance.
 - b) Motor insurance.
 - c) Reinsurance.
 - d) Courier services.
 - e) Green marketing.
 - f) LPO
3.
 - a) Explain the role played by the components of tourism product in developing tourism industry. 12
 - b) Explain the various classifications of hotels. 12
4.
 - a) Explain any two forms of lending undertaken by banks. 12
 - b) Explain in brief the various types of mutual funds. 12
5.
 - a) Explain the procedure for taking a life insurance policy. 12
 - b) Discuss the landmark developments that has come about in insurance sector. 12
6.
 - a) Discuss the providers of healthcare services. 12
 - b) Explain the concept and benefits of web marketing. 12

Total No. of Printed Pages:2

T.Y.B.com Semester V (CBCS) Ordinance
EXAMINATION Oct/Nov 2019

Banking and Financial Services 4 : Foreign Exchange - Foreign Trade and International Finance

[Duration : Two Hours]

[Total Marks :80]

Instructions:-

- 1) All questions are compulsory, however internal choice is available.
- 2) Answer sub questions in question 1 and 2 in not more than 100 word each.
- 3) Answer questions from question 3 to 6 in not more than 400 words each.
- 4) Figures to the right indicate maximum marks to the questions.

Q.1 Write short note on any 4 of the following:

(4X4=16)

- a) Components of Forex Market.
- b) Purchasing Power Parity.
- c) Floating Exchange Rate.
- d) Petro Dollar Market.
- e) Off-shore finance.
- f) Different types of NRI Accounts.

Q.2 Answer any 4 of the following:

(4X4=16)

- a) What is Bill of lading? State different types of Bill of Lading.
- b) What are syndicated loans?
- c) Explain the functions of Export Import Bank of India.
- d) Explain any 4 guarantees issued by Export Credit Guarantee Corporation.
- e) What are the features of Letter of Credit?
- f) 1 Pound = US Dollar 1.4560
1 US Dollar = Yen 123.25
Calculate Cross Rate for Pounds in Yen terms.

Q.3 X) Explain the following concepts with examples.

(12)

- a) Forward Rate
- b) Spot rate
- c) Speculation
- d) Swap

OR

Y) What are the arguments in favour and against Floating Exchange Rate?

(12)

Q.4 X) Explain the Euro-Currency Market and Asian Currency Market.

(12)

OR

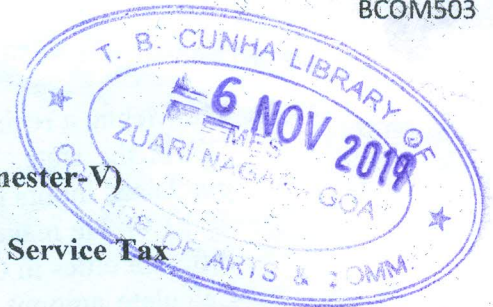
Y) What the Pre-Shipment Finance? Explain different types of Pre-Shipment Finance.

(12)

- Q.5 X) Explain in detail EXIM Bank's Lending policies to exporters. (12)
OR
Y) Define letter of credit. Explain in detail different types of letter of credit. (12)
- Q.6 X) i) Discuss in detail different methods of quotation. (6)
ii) Distinguish between spot rate and forward rate with example. (6)
OR
Y) What are the various factors affecting the Foreign Exchange Rate? (12)

Total No. of Printed Pages:04

T.Y.B.Com Courses (CBCS) Ordinance (Semester-V)
EXAMINATION OCTOBER 2019
Accounting Major 1 : Income Tax & Goods and Service Tax



[Duration : Two Hours]

[Max. Marks: 80]

Instructions:

- i. Question No.1 is compulsory.
- ii. Answer **any three** questions from Q.No.2 to Q.No.6.
- iii. Figures to the **right** indicate **marks** allotted.
- iv. Show important **working notes** as **fair** work.

Q.1

- A.** Mr. 'Mohan' , a resident in India, and 65 years of age provides the following particulars for the previous year 2018 – 19.
- i. Gross Total Income Rs 5, 00,000.
 - ii. Deductions under Chapter VI- A- Rs 1,50,000.
- Calculate total tax payable for the Assessment Year 2019 -20. **5**
- B.** Mr. 'Rajiv' is a resident in India. He makes the following donations during the year ended 31.3. 2019.
- i. Donated Rs 5,000 by cheque towards National Fund for Control of Drug Abuse.
 - ii. Donated Rs 2,500 in cash towards Clean Ganga Fund.
 - iii. Donated Rs 25,000 by electronic fund transfer to an Approved Charitable Trust.
 - iv. Books worth Rs 10,000 were sent to an orphanage set up for boys.
 - v. Rs 10,000 paid by his debit card to a notified temple for renovation.
 - vi. Cheque payment of Rs 7000 to Rajiv Gandhi Foundation.
 - vii. Donated Rs 5,000 to the Government of Goa for family planning purposes by cheque. His Gross Total Income for the year is Rs 3, 50,000 and he is eligible to a deduction of Rs 50,000 under Chapter VI- A Income Tax Act 1961 (excluding deduction u/s 80 – G). Calculate the amount deductible u/s 80 – G of the amount deductible u/s 80- G of the Income Tax Act, 1961 for Assessment Year 2019 – 20. **5**
- C.** Mr. Sean Almeida, a resident individual, aged 38 years of age has paid the following from his Gross Total Income of Rs. 5, 50,000 during the previous year 2018 – 19.
- a. Medical Insurance Premium paid by cheque on the health of his family (himself, his wife and two minor sons) Rs 14,000 p.a.
 - b. Preventive health checks up on the health of his spouse in cash – Rs 4,500.
 - c. Medical Insurance Premium on the health of his dependent mother (61 years of age) – Rs 30, 000 and on the health of his grandfather – Rs 3,000. Both the payments are made by his debit card. **5**
- Compute the amount deductible u/s 80 – D for the Assessment Year 2019- 20.

D. Mr. Mehta, a registered dealer from Margao, Goa is engaged in the sale of a Product 'X' in the state. The following details relate to the month August 2019. He has purchased inputs for the product from a local dealer at Rs 5, 00,000 (excluding GST @ 12%). He makes a value addition of 30% after which he sells the product 'X' in different cities in Goa.

5

Calculate amount of tax payable assuming that no opening balance of Input Tax Credit is available.

Q.2 Mr. Aditya Kulkarni, a resident, individual, 50 years of age is a physically handicapped person (disability of 60%). He gives you the following details of house properties owned by him for the previous year ended 31.3.2019.

Particular	House I	House II
Fair Rental Value	4,50,000	6,90,000
Municipal Value	4,55,000	7,10,000
Annual Rent	7,80,000	--
Municipal taxes paid	25,000	70,000
Standard Rent	4,23,000	12,00,000
Land Revenue	37,000	80,000
Repairs	6,000	74,000
Fire insurance premium	4,000	18,000
Unrealized rent of 2017 – 18	26,000	--
Unrealized rent of 2018 – 19	17,000	--
Interest on Capital Borrowed	12,000	2,90,500
Loss on account of vacancy	1,30,000	--
Date on which capital was borrowed for construction	2012	2015
Nature of Occupation	Let out for Business	Self-Occupied for Residence

Additional Information:

1. Computed amount of Income from Salaries is Rs 7, 50,000 and from a part time business is Rs 2, 50,000.
2. Payments made in the year towards the following:
 - a. Paid Rs 25,000 p.a. towards pension fund of LIC of India.
 - b. Life Insurance Premium on the life of his spouse and son (married and independent) amounting to Rs 1,200 p.m. (sum Assured Rs 1,00,000 and policy is issued on 1.4.2011).
 - c. Contribution to Statutory Provident Fund Rs 5,000 p.m.
 - d. Contribution to ULIP of Unit Trust of India Rs 40,000.
 - e. Tuition fees of his daughter studying in SY BCom in a college in Mumbai Rs 15,000 p.a.
 - f. Compute his total taxable income for the Assessment Year 2019 – 20.

20



Q.3

A) Mrs. Tamara Jinnah, a resident in India, aged 35 years, gives you the following details of income earned during the previous year 2018- 19.

- a. Income from Salary (computed) Rs 9, 57,500.
- b. Family Pension received from the Central Government – Rs 6,000 p.m.
- c. Royalty received from a publisher for writing a text book on Business Studies – Rs 4,000. She spent Rs 2,100 towards printing and other expenses of manuscript.
- d. Interest on Post Office Savings Bank Account (Joint Name) – Rs1,000.
- e. Interest on Savings Bank account in SBI – Rs 2,400.
- f. Interest on 6% Debentures in RCB Ltd received in December 2018 – Rs 6,000.
- g. Royalty (Lumpsum amount) received for writing a book in India on literary works – Rs 3, 20,000.
- h. Winnings from Horse Races (Gross) Rs 1, 20,000. Tax deducted at source @ 30%.
- i. Gift of Rs 1, 51,000 received from friends on the occasion of marriage anniversary.
- j. Gift of a diamond necklace (fair Market Value – Rs 12,00,000) received from her sister on the occasion of her promotion as Area Sales Manager.
- k. Dividend from a foreign company received in India – Rs 12,000.
- l. Interest on Securities – Rs 2,000. He spent an amount of Rs 200 towards bank commission to collect the interest.
- m. Rent from subletting a building, along with plant and machinery Rs 48,000. Depreciation on plant Rs. 7,000.
- n. Royalty received on original patents – Rs 1, 50,000. He is the holder of an original patent in India.

15

Compute Total Taxable Income for Assessment Year 2019 – 20.

B) Miss. Bharati, a resident individual, gives you the following details, for the previous year ended on 31.3.2019.

- 1) Cost of acquisition of a residential house property in Mumbai on 11th of September, 2014 for Rs 23, 76,000.
- 2) Expenses incurred for the purchase of property – Rs 24,000.
- 3) Sales Price of the residential property in December 2018 – Rs 65, 00,000.
- 4) Expenses incurred on sale of property – Rs 5,000 (borne by the purchaser of the property)
- 5) Cost of repairs and renovation of the property in June 2015 – Rs 2, 54,000.
- 6) She has invested the amount received from the sale proceeding of house property in the following on 10th May 2019:
 - a. Bonds of National Highways Authority on India – Rs 15, 00,000.
 - b. Bonds of Rural Electrifications Corporation – Rs 5, 00,000.
- 7) Cost Inflation Indices (CII) are as follows:

2014 – 15 = 240, 2015 – 16 = 254, 2016 – 17 = 264, 2018 – 19 = 280.

Compute capital Gains for Assessment Year 2019 -20.

5

Q.4 Answer in short **any four** of the following:

4 x 5 = 20

- a. Interest on borrowed funds for a Self – Occupied property.
- b. Clubbing of income of a minor child u/s 64 (1A) of the Income Tax Act, 1961.
- c. Deduction u/s 80DDB of the income Tax Act, 1961.
- d. Amounts that are not deductible u/s 58 of the Income Tax Act, 1961, while computing income from other sources.
- e. Any five benefits of Goods and Service Tax.

Q.5 Answer in short **any four** of the following:

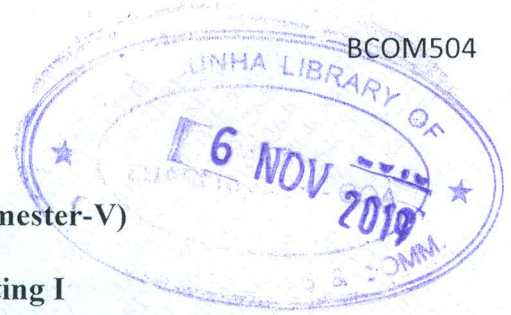
4 x 5 = 20

- a. Exemption u/s 54B of the Income Tax Act, 1961.
- b. Deduction U/s 80GG of the Income Tax Act, 1961.
- c. Return filed beyond time u/s 139 (4) of the Income Tax Act, 1961,
- d. Payment of advance tax in pursuance of order of Assessing officer.
- e. Definition of Person u/s 2(84) under CGST Act, 2017.

Q.6 Answer in short **any four** of the following:

4 x 5 = 20

- a. Capital Asset u/s 2(14) of the Income Tax Act, 1961.
- b. Deduction u/s 80DD of the Income Tax Act, 1961.
- c. Due dates for payment of advance tax for assesses who have opted for presumptive taxation scheme.
- d. Provisional Assessment u/s 60 of CGST Act, 2017.
- e. Cases when e – way bill is not required.



Total No. of Printed Pages:03

T.Y.B.Com. Courses (CBCS) Ordinance (Semester-V)
EXAMINATION OCTOBER 2019
Cost Accounting Major I - Cost Accounting I

[Duration : Two Hours]

[Max. Marks: 80]

Instructions:

- 1) Question number **One** is compulsory.
- 2) All questions carry equal marks and figures to the right indicate maximum marks allotted to Questions/sub questions.
- 3) Answer any Three Questions from Questions No.2 to Question No.6

- O.1 United Motors Limited from Verna Industrial Estate Manufactures table fans as one of its products. They use two types of materials namely, Super and Deluxe for this product. The monthly data with regards to the stock is made available to you as under. **(20 marks)**

Particulars	Super	Deluxe
Normal usage (in units)	200	150
Minimum usage (in units)	100	100
Maximum usage (in units)	300	250
Reorder quantity (in units)	750	900
Reorder period (in months)	2 to 3	3 to 4

Calculate for Super and Deluxe Material used above, the following stock levels.

1. Reorder stock level
2. Minimum stock level
3. Maximum stock level
4. Average stock level

- Q.2 a) A quotation is received from a supplier for the supply of new packing material used by a mobile manufacturing company. Following are the details given in the quotation.

The Lot Price for 1000 units is Rs.5/- Per Unit.

The Lot Price for 6000 units is Rs.4.50/- Per Unit.

The Lot Price for 10000 units is Rs.4/- Per Unit.

Transportation charges per order are Rs.1340/- and Stores charges are Rs.400 per order.

Trade Discount is 20%. Cash Discount is 5% if payment is made within 15 days of the purchase.

A single container is required for every 1000 units of the material. Containers are charged at Rs.100/- each. If the containers are returned within three months of purchases, a refund of Rs.90/- is given to the client.

Calculate the material cost for 6000/- units of material ordered by the mobile manufacturing company. Assume that the containers are returned after a week from the date of purchase of this material however the payments are settled after three months.

(10 marks)

b) Elaborate the material purchase procedure in detail.

(10 marks)

- Q.3 • Following are the receipts and issues of teak wood in a furniture manufacturing company during the half-month of October, 2019. You are required to prepare stores ledger using LIFO and FIFO method. (20 marks)

October 1st Opening balance of stock, 200 tons @ Rs.460/- per ton.

October 4th Issued stock, 140 tons.

October 6th Purchased stock, 350 tons @ Rs.480/- per ton.

October 9th Issued stock, 120 tons.

October 11th Purchased stock, 250 tons @ Rs.470/- per ton.

October 12th Issued stock, 120 tons.

October 13th Issued stock, 100 tons.

October 14th Purchased stock, 180 tons @ Rs.450/- per ton.

October 15th Issued stock, 100 tons

- Q.4 (A) Explain the various cost classifications in detail. (10 marks)

(B) What are the advantages and limitations of cost accounting? (10 marks)

- Q.5 (A) The following transactions took place in regards to the material used to manufacture car wheels during the month of September, 2019. Using the Standard price method, prepare the stock register for this material. (10 marks)

September 1, 2019 – opening balance, 500 tons @ 80/- per ton.

September 4, 2019 – purchased 400 tons @ 82/ per ton.

September 5, 2019 – issued 550 tons.

September 10, 2019 – purchased 600 tons @ 85/ per ton.

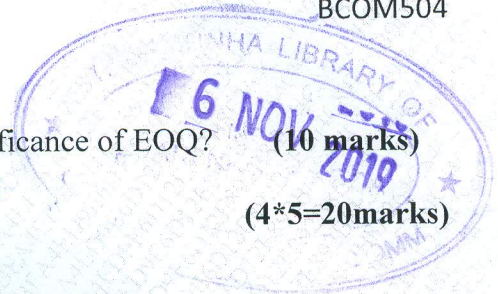
September 15, 2019 – issued 650 tons.

September 20, 2019 – purchased 350 tons @ 90/ per ton.

September 25, 2019 – purchased 400 tons @ 92/ per ton.

September 30, 2019 – issued 650 tons.

The standard price to be considered is Rs.100/- per ton.



(B) What is EOQ? How EOQ is calculated and what is the significance of EOQ? (10 marks)

Q.6 Write short notes on **Any Four** from the below given.

(4*5=20marks)

- 1) Objectives of cost accounting
- 2) Accounting procedure for defectives
- 3) Functions of storekeeper
- 4) Bin card
- 5) Advantages of FIFO method of pricing
- 6) Advantages of material control

Total No. of Printed Pages:2

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T.Y.B.Com Courses (CBCS) Ordinance (Semester-V)
EXAMINATION OCTOBER 2019
Business Management Major I : International Marketing Management

[Duration : Two Hours]

[Max. Marks :80]

Instructions :

1. All Questions are **compulsory**, however internal choice is available.
2. Answer sub-questions in Question No. 1 and Question No. 2 in **not** more than 100 words each.
3. Answer Question No. 3 to Question No. 6 in not more than 400 words **each**.
4. Figures to the **right** indicate **maximum** marks allotted to the questions.

Q.1 Answer **any four** of the following: (4x4=16)

- a. Explain in brief any four objectives of international marketing.
- b. Explain the importance of international marketing research.
- c. Distinguish between domestic marketing and international marketing. (Give any four points).
- d. Explain any four features of Joint Venture.
- e. Write a short note on Free Trade Zone.
- f. Explain the concept of trade block.

Q.2 Answer **any four** of the following: (4x4=16)

- a. Explain the concept of trade marks.
- b. State any four special considerations for packaging.
- c. Write a short note on “trade fairs and exhibitions”.
- d. Discuss the importance of International Advertising.
- e. What do you mean by personal selling?
- f. Explain the concept of Global Branding.

Q.3 a) Discuss the challenges faced by the business organizations in international marketing. 12

OR

b) Explain the factors affecting the international marketing environment. 12

Q.4 a) Discuss the various international market entry strategies for a business organization. 12

OR

b) What are special economic zones? Explain its features. 12

Q.5 a) Explain in detail the various International Pricing Strategies. 12

OR

b) Enumerate the factors affecting international product pricing. 12

Q.6 a) What are International Marketing Intermediaries? Explain the types of international market intermediaries. 12

OR

b) Discuss the tools of export marketing communication Mix. 12

Total No. of Printed Pages:01

T.Y.B.Com. Courses (CBCS) Ordinance (Semester-V)
EXAMINATION OCTOBER 2019
Banking & Financial Services Major I: Modern Banking Operations & Service

[Duration : Two Hours]

[Max. Marks : 80]

Instructions:

1. All questions are **compulsory**, however **internal choice** is available.
2. Figures to the **right** indicate **maximum** marks to the questions.
3. Answer Q1 & Q2 in 100 words and Q3 to Q6 in 400 words.

- Q.1** Answer any four of the following (4x4=16)
1. What is wealth management?
 2. What is Loan syndication?
 3. What is retail banking?
 4. What is Demat account?
 5. What is wholesale banking?
 6. What are Remittance services?
- Q.2** Answer any four of the following (4x4=16)
1. What is core banking?
 2. What is MICR cheque?
 3. What is computer audit?
 4. What is financial inclusion?
 5. What are the objectives of merger and acquisition?
 6. What is green banking?
- Q.3** A. Explain the advantages of the leasing. (12)
- OR**
- B. Explain different types of mutual funds. (12)
- Q.4** A. Explain different types of funds and non fund based services offered by bank. (12)
- OR**
- B. Explain the role and functions of CIBIL. (12)
- Q.5** A. Explain various types of threats in e-banking. (12)
- OR**
- B. Explain different types of electromagnetic cards issued by bank. (12)
- Q.6** A. Explain the recommendations of Rangarajan Committee on financial Inclusion. (12)
- OR**
- B. Explain the benefits and problems of mergers and acquisition. (12)