B.A. II SEMESTER SUPPLEMENTARY EXAMINATION, MAY/JUNE 2019
ECONOMICS: MICROECONOMICS II

Duration: 2 Hours   Max. Marks: 80

Instructions:

1. All Questions are compulsory, however internal choice is available.

2. Answer sub- questions in Question No. 1 and Question No. 2 in not more than 100 words each.

3. Answer Question No. 3 to Question No. 6 each in not more than 400 words.

Q.1. Answer ANY **FOUR** of the following :   **(4x4= 16)**

   i)   Demand curve under perfect competition.

   ii)   Explain any two features of perfect competition.

   iii)   Briefly explain any two degree of price discrimination.

   iv)   Social cost of monopoly.

   v)   Long run supply curve under constant cost industry.

   vi)   What is monopoly market?

Q.2.   Answer ANY **FOUR** of the following: **(4x4= 16)**

   i)   What is excess capacity?

   ii)   Explain the meaning of price rigidity.

   iii)   Distinguish between monopolistic competition and oligopoly.

   iv)   Write a short note on selling cost.

   v)   Mention any four assumptions of marginal productivity theory.

   vi)   Explain Input market.

Q.3 (A) Discuss short run equilibrium of firm under perfect competition.   **(12)**

OR

   (B) Illustrate the derivation of long run supply curve under decreasing cost condition.**(12)**

Q 4. (A) Explain short run   equilibrium of firm   under monopoly.   **(12)**

OR

   (B)   Describe price-output determination under price discrimination.   **(12)**

Q 5 (A) Enumerate the main features of monopolistic competition**.**   **(12)**

OR

   (B) Explain with neat diagram kinked demand curve.   **(12)**

Q. 6 (A) Outline the main factors influencing wages.   **(12)**

OR

   (B) Evaluate the marginal productivity theory of distribution.   **(12)**

B.A. II SEMESTER END EXAMINATION, APRIL 2019
MICROECONOMICS II

Duration: 2 Hours   **Max. Marks: 80**

Instructions:
   1. All Questions are compulsory.
   2. Answer sub- questions in Question No. 1 and Question No. 2 in not more than 100 words each.
   3. Answer Question No. 3 to Question No. 6 each in not more than 400 words.

Q.1. Answer ANY **FOUR** of the following :   **(4x4= 16)**

   i.   Write a short note on marginal revenue curve under perfect competition.

   ii.   Explain any two features of monopoly.

   iii.   Write a short note on constant cost industry.

   iv.   Explain the concept of price discrimination.

   v.   Explain demand curve of firm under perfect competition.

   vi.   Briefly explain first degree of price discrimination.

Q.2. Answer ANY **FOUR** of the following: **(4x4= 16)**

   i.   Write a short note on labour market?

   ii.   Explain the meaning of oligopoly.

   iii.   Briefly explain any two features of monopolistic competition.

   iv.   Write a short note on marginal productivity theory.

   v.   Summarise the concept of price rigidity.

   vi.   What is economic efficiency?

Q.III (A) Discuss the main features of perfect competition.   **(12)**

OR

   (B) Describe the long run price- output determination under perfect competition.   **(12)**

Q IV. (A) Explain the short run price- output determination under monopoly. **(12)**

OR

(B) Describe with neat diagram the social cost of monopoly. **(12)**

Q V (A) Explain kinked demand curve theory of oligopoly market. **(12)**

OR

(B) Explain short run equilibrium of firm under monopolistic competition. **(12)**

Q.VI (A) Discuss in detail the modern theory of wages. **(12)**

OR

(B) Illustrate marginal productivity theory of distribution. **(12)**